



# Questions to Consider

- What do you consider to be the most essential service(s) the City provides?
- What service(s) could be reduced with the least impact on the community?
- What programs and/or services would you like the City to consider adding in the future?



# Community Conversations

**The City of Greensboro's financial situation  
going into the FY2010/11 Budget**

# Balanced Budget

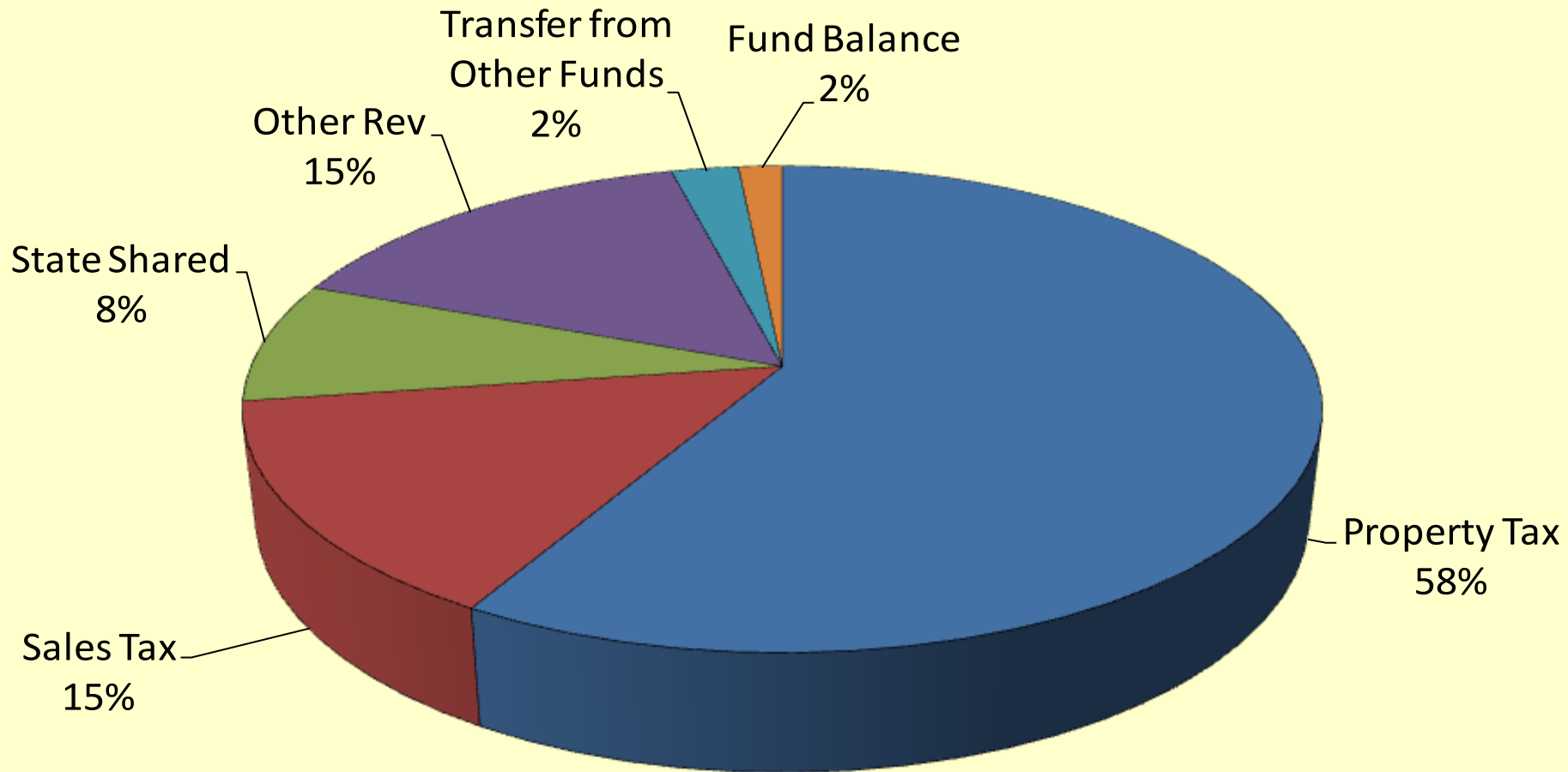
Local Government Budget & Fiscal Control Act (state law) requires:

- Budgeted revenues equal budgeted expenditures
- A public hearing be held on the proposed budget
- The budget be adopted on or before July 1

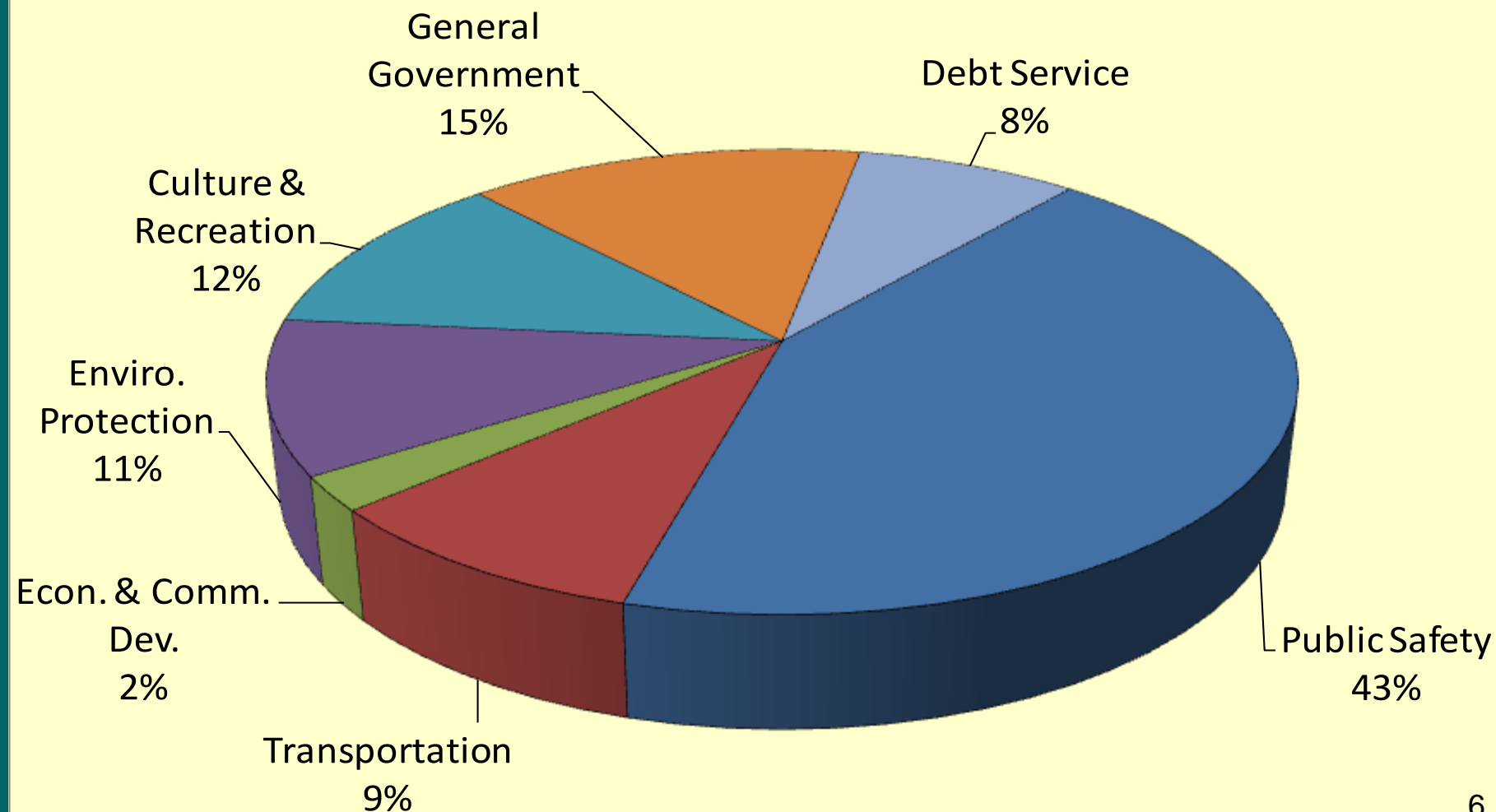
# Two Primary Funds

- **General Fund:** provides basic City services such as police, fire, transportation, and parks and recreation generally funded through *property taxes, sales tax, revenues from other governments, licenses, permits, and fees*
- **Enterprise Funds:** operate in a manner similar to private businesses, where the expenses of providing the service are funded primarily through user fees (e.g., water and sewer resources)

# Projected FY 10-11 General Fund Revenues



# Projected FY 10-11 General Fund Expenditures



# Projected FY 2010-11 General Fund Budget Highlights

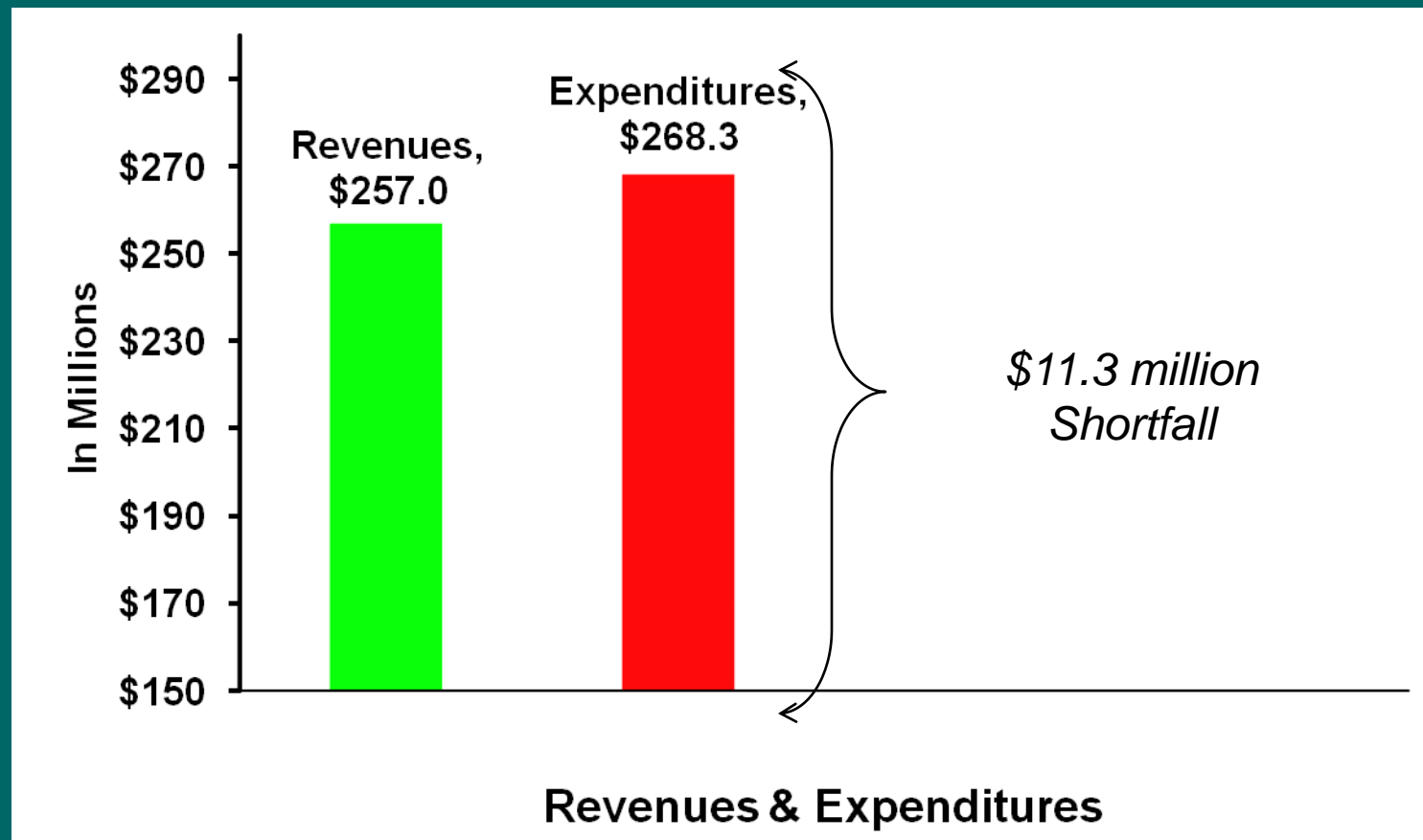
- Includes three significant budget increases:
  - Debt Service: \$5.38 million to support cost associated with the sale of voter approved bonds in Fall of 2010
  - Fire: \$1.56 million for the opening of the Vandalia Fire Station in Fall 2010
  - Parks & Recreation: \$391,000 in funding for the opening of Gateway Gardens in FY 10-11

# Changes to Initial Projections for FY 10-11

- Based on FY 09-10 activity levels, revenue projections have been lowered for:
  - Sales Tax
  - State Shared Revenues
  - Building Permits
- Updated Personnel projections include:
  - Lower salary projections
  - Increase for retirement system contribution as mandated by the Local Government Retirement System



# Projected FY 2010-11 Budget Gap



# Council Direction to Staff

Develop a balanced budget which covers projected revenue shortfalls with no tax rate increase.

# City Council Priorities

- **Economic Development**
- **Public Safety**
- **Infrastructure**



# Where You Come In . . .

- Proposed for FY 10-11: targeted cuts based on
  - City Council priorities
  - Residents' priorities
  - Employee suggestions
  - Executive team input

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# Website

[www.greensboro-nc.gov/departments/  
Budget/BudgetProcess](http://www.greensboro-nc.gov/departments/Budget/BudgetProcess)